

Annual Statement
of the
Segregated Gift Annuity Fund
of the

of

In the State of

to the
Department of Banking & Insurance
Attn: Valuation Bureau - 11th Fl.
20 West State St.
P.O. Box 325
Trenton, NJ 08625-0325

For the Year Ended _____

JURAT

Annual Statement
For the Year Ended _____
of the Condition and Affairs of the
Segregated Gift Annuity Fund
of the

Organized under the Laws of the State of _____, made to the
Department of Banking and Insurance of the State of New Jersey
Pursuant to the Laws Thereof

Incorporated _____ Commenced Business _____

Mail Address _____,
(Street) (City, State, Zip)

Administrative Office _____,
(Street) (City, State, Zip)

Phone (_____) _____

Contact Person and Phone Number _____
e-mail address _____

OFFICERS

Principal Officer _____
(Give Title) Name Title

Secretary _____
Name Title

Treasurer _____
Name Title

Actuary _____
Name Title

DIRECTORS OR TRUSTEES**

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

**Show full name (initials not acceptable)

State of _____
County of _____

_____ President, _____ Secretary _____ *Treasurer

of the _____ being duly sworn, each for himself deposes and says that they are the above described officers of the said corporation, and that on the statement date, all of the above described assets were segregated and held as a separate and distinct fund, (subject to appropriation by the corporation of funds legally transferable to the general funds thereof) free and clear from any liens or claims thereon, except as above stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to is a full and correct Exhibit of all of the Assets, Liabilities, Income and Disbursements, and of the condition and affairs of the said corporation's segregated annuity fund on the last day of the year ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me on this _____ President**

day of _____, _____ Secretary**

_____ *Treasurer**

*Or corresponding person having charge of the accounts and finance of the Corporation.

**Two of the three signatures are required.

Registered Agent _____

Annual Statement for the Year _____ of the _____
Basis¹ of Income Recognition: _____ Cash or _____ Accrual

- 1 Have all the transactions related to annuity agreements, of which notice was received on or before the close of the statement date, been truthfully and accurately entered on the books? Yes ☐ No ☐
- 2 Except as shown in the next succeeding question, does this statement show the condition of the segregated annuity fund as shown by the books, records and data at the close of the statement date? Yes ☐ No ☐
- 3 Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before the statement date but of which no notice was received at the home office until subsequently? Yes ☐ No ☐
- 4 Total amount loaned from the segregated account during the year to directors, member of the governing board or other officers, \$_____.
Total amount of loans outstanding as of the statement date to directors, members of the governing board or other officers
\$_____
- 5 Did any person while an officer, director, member of the governing board or trustee of the special permit holder receive directly or indirectly, during the period covered by this statement, any commission on the business transactions of the segregated account? Yes ☐ No ☐
- 6 Were all the stocks, bonds and other securities owned as of the statement date, in the actual possession of the special permit holder on said date?
If No, provide custodians name and address.

- 7 Were any of the stocks, bonds or other assets of the segregated account loaned, placed under option agreement, or otherwise made available for use by another person during the year covered by this statement?
If Yes, give full and complete information relating thereto

- 8 Has the special permit holder amended or revised the forms of agreement issued to annuitants since the last annual statement filing?
If Yes, have the forms been filed with the Department? Yes ☐ No ☐
If No, provide current blank forms with the Annual Statement filing. Yes ☐ No ☐
- 9 What officials and heads of departments of the special permit holder supervised the making of this report?

Annual Statement for the Year _____ of the _____

10 In what states is the special permit holder authorized to issue charitable gift annuities?

11 Are you authorized to issue charitable gift annuities in the State of California? Yes ☐ No ☐
If Yes, please complete Exhibit of Segregated Account by Jurisdiction on page 8.

12 Is the purchase or sale of all investments of the special permit holder passed upon either by its governing body or a subordinate committee thereof? Yes ☐ No ☐

13 Does the special permit holder keep a complete permanent record of the proceedings of its governing body and all subordinate committees thereof? Yes ☐ No ☐

14 Has there been any change in name or organizational status since the date of the last statement filed with the Department? Yes ☐ No ☐

15 Has any change been made during the year of this statement in the charter, articles of incorporation, or articles of association of the special permit holder? Yes ☐ No ☐
If Yes, provide a copy of the amended document with the Annual Statement.

16 Has the special permit holder filed a copy of its currently effective annuity payout rate table with this Department? Yes ☐ No ☐
If Yes, identify the rate table and its effective date.
If No, include a copy of the table with the Annual Statement if it differs from the rates of the American Council on Gift Annuities.

17 Was there a change in the assumptions used to calculate the present value of payments due to annuitants? Yes ☐ No ☐
If Yes, explain.

18 Does the special permit holder maintain the assets of the segregated account in a separate and distinct account, physically segregated from the other assets of the special permit holder? Yes ☐ No ☐

19 Has the prior year's statement been amended? Yes ☐ No ☐

20 Has the IRS exemption expired, been cancelled, or is it being challenged by the IRS? Yes ☐ No ☐

21 Have there been any changes to the organization that would change the provisions for which your New Jersey special permit was issued? Yes ☐ No ☐

22 Has your method of accounting for the segregated fund changed? Yes ☐ No ☐
If Yes, please explain in detail.

Annual Statement for the Year _____ of the _____

BALANCE SHEET

ASSETS

- | | | |
|---|---|-------|
| 1 | Market value of bonds (Schedule A, Column 6) | _____ |
| 2 | Market value of preferred stocks (Schedule B, Column 6) | _____ |
| 3 | Market value of common stocks (Schedule C, Column 5) | _____ |
| 4 | Market value of mutual funds (Schedule D, Column 5) | _____ |
| 5 | Cash, Money Market, CD (Schedule E, Column 3) | _____ |
| 6 | Other (Schedule F, Column 4) | _____ |
| | | _____ |
| | | _____ |
| 7 | Gross interest due, _____ and accrued _____ | _____ |
| 8 | Total assets (lines 1 through 7) | _____ |

LIABILITIES, SURPLUS & OTHER FUNDS

- | | | |
|----|--|-----------|
| 9 | Net present value of annuities. Give tables and rates of interest. | _____ |
| | | _____ |
| | | _____ |
| 10 | Deduct net value of risks reinsured | (_____) |
| 11 | Net Reserve (lines 9 and 10) | _____ |
| 12 | Annuity payments due and unpaid | _____ |
| 13 | All other liabilities (Itemize) | _____ |
| | | _____ |
| | | _____ |
| 14 | Total amount of all liabilities (lines 11 through 13) | _____ |
| 15 | Required surplus ² | _____ |
| 16 | Excess surplus ³ | _____ |
| 17 | Total liabilities and surplus (lines 14 through 16; should equal line 8 above and page 7, line 12) | _____ |

Annual Statement for the Year _____ of the _____

STATEMENT OF CHANGES IN ANNUITY FUND

INCOME

- | | | |
|-----|--|-------|
| 1 | Gross amount of gifts received during the year conditioned upon annuity agreements | _____ |
| 2 | Investment Income: | |
| 2a. | Bonds (Schedule A, Column 7) | _____ |
| 2b. | Preferred Stocks (Schedule B, Column 7) | _____ |
| 2c. | Common Stock (Schedule C, Column 6) | _____ |
| 2d. | Mutual Funds (Schedule D, Column 6) | _____ |
| 2e. | Cash, Money Market, CD (Schedule E, Column 4) | _____ |
| 2f. | Other Assets (Schedule F, Column 5) | _____ |
| 3 | Other income (itemize) | _____ |
| | _____ | _____ |
| | _____ | _____ |
| 4 | Gain on investments | |
| 4a. | Realized ⁴ | _____ |
| 4b. | Unrealized ⁵ | _____ |
| 5 | Total Income (lines 1 through 4b) | _____ |

EXPENSES

- | | | |
|-----|---|-------|
| 6 | Annuity payments to donors and others | _____ |
| 7 | Other disbursements (Itemize) | _____ |
| | _____ | _____ |
| 8 | Loss on investments | |
| 8a. | Realized ⁴ | _____ |
| 8b. | Unrealized ⁵ | _____ |
| 9 | Total Expense (sum of lines 6 through 8b) | _____ |
| 10 | Net Change in Annuity Fund (line 5 minus line 9) | _____ |
| 11 | Previous year Annuity Fund Balance | _____ |
| 12 | Annuity Fund Balance at end of year (lines 10 and 11) | _____ |

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EXHIBITS

REINSURANCE RECOVERABLE ON PAID & UNPAID LOSSES

Name of Reinsurer:

Address:

Paid Losses:

Unpaid Losses:

EXHIBIT OF NUMBER AND ANNUAL PAYMENTS OF ANNUITIES IN FORCE AND RESERVES⁶

1 Reserve	2 3 At Beginning of Year		4 5 Written During Year		6 7 Terminated During Year		8 9 At End of Year	
	No.	Pymt	No.	Pymt	No.	Pymt	No.	Pymt
End of Current Year								
End Previous Year								

Exhibit of Segregated Account by Jurisdiction

1	2 Held for the Benefit of a Particular Jurisdictions Annuitants and Beneficiaries	3 Held for the Benefit of All Other Annuitants and Beneficiaries	4 Total
Assets (pg. 6, line 8)			
Reserve (pg. 6, line 11)			
Other (pg. 6, lines 12 & 13)			
Surplus (pg. 6, lines 15 & 16)			
Jurisdiction:			

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SCHEDULE A - BONDS

Showing all BONDS owned at the end of the current year

1	2	3		4	5	6	7	8
Description	Interest	Date of		Par Value	Cost	Statement	Interest	Rating
	Rate	Maturity	Value					
		Mo	Year			(Market Value)	Received	
US & Canadian Bonds:								
Foreign Bonds:								
Interest received on sold bonds:	XXX	XXX	XXXXXX	XXX	XXXXXX	XXX		XXXXXX
Total - Bonds	XXX	XXX	XXXXXX	XXX	XXXXXX			XXXXXX

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SCHEDULE B - PREFERRED STOCKS

Showing all PREFERRED STOCKS owned at the end of the current year

1	2	3	4	5	6	7	8
Description	Rating	Redeem- able (Y/N)	Number of Shares	Cost	Statement Value (Market Value)	Dividends Received	Year Acquired
US & Canadian Stocks:							
Foreign Stocks:							
Dividends received on sold stock:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX
Total - Preferred Stocks	XXXXXX	XXXXXX	XXXXXX	XXXXXX			XXXXXX

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SCHEDULE C - COMMON STOCKS

Showing all COMMON STOCKS owned at the end of the current year

1 Description	2 CUSIP or Stock Symbol	3 Number of Shares	4 Cost	5 Statement Value (Market Value)	6 Dividends Received	7 Year Acquired
US & Canadian Stocks:						
Foreign Stocks:						
Dividends received on sold stock:	XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX
Total - Common Stocks	XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX

SCHEDULE D - MUTUAL FUNDS

Showing all MUTUAL FUNDS owned at the end of the current year

1	2	3	4	5	6	7
Description	CUSIP # or Stock Symbol	Number of Shares	Cost	Statement Value (Market Value)	Dividends Received	Year Acquired
Bond Funds						
Sub Total	XXXXXX	XXXXXX				XXXXXX
Stock Funds						
Sub Total	XXXXXX	XXXXXX				XXXXXX
Real Estate Funds						
Sub Total						
Dividends received on mutual funds sold		XXXXXX	XXXXXX	XXXXXX		XXXXXX
Total	XXXXXX	XXXXXX	XXXXXX			XXXXXX

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SCHEDULE E - CASH, MONEY MARKET, CD

1 Depository	2 Interest Rate	3 Balance	4 Interest Received
Total Cash in Depository	XXXXXX		
Cash in Company's Office	XXXXXX		
Interest Rec'd. Closed Accts.	XXXXXX		
Total Cash	XXXXXX		

SCHEDULE F - ALL OTHER ASSETS

1 Location and Description of Asset	2 Year Acquired	3 Cost	4 (Market Value)	5 Received	6 Encumbrances
Monies Rec'd. on Disposed Assets	XXXXXX	XXXXXX	XXXXXX		XXXXXX
Total	XXXXXX	XXXXXX			XXXXXX

Footnotes

- ¹ **Basis of Income Recognition** Indicate which basis, cash or accrual, is being used. Any change to the basis will require Department approval.
- ² **Required Surplus:** \$100,000 or 10% of reserves on outstanding agreements, **whichever is greater**.
- ³ **Excess Surplus:** Monies over and above reserve and required surplus
- ⁴ **Realized Gain/(Loss)** The monetary result of the actual sale of an asset.
- ⁵ **Unrealized Gain/(Loss)** The monetary result that would occur if the entity were to sell an asset at its market price at a given moment. A capital gain or loss remains unrealized as long as the entity holds the asset.
- ⁶ **Exhibit of Number and Annual Payments of Annuities in Force and Reserves**
No. = Number of annuities
Pymt. = Annualized payment on those annuities

Contact Information:

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